SORIL Infra Resources Limited Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2020 (Rs. in Crores) Corresponding 3 3 months ended Preceding 3 **Current year** Previous year 31 March 2020 months ended months ended ended 31 December 31 March 2019 31 March 2020 31 March 2019 2019 **Particulars** Refer Note(i) Unaudited Refer Note(i) Audited Audited Income (a) Revenue from operations 59.23 45.57 212.50 150.54 (b) Other income 18.56 18.25 168.79 48.07 64.54 51.34 231.06 Total income Expenses (a) Cost of material and services 23.22 33.18 23.64 111.79 75.56 (b) Employee benefits expense 13.38 13.87 9.70 51.60 34.82 4.96 13.52 (c) Finance costs 1.98 2.05 6.27 (d) Depreciation and amortisation expense 6.43 6.29 5.66 25.15 19.65 18.78 18.61 **220.67** (e) Other expenses 5.91 Total expenses 48.96 58.87 46.96 155.08 (Loss)/profit before tax for the period/year (1-2) 4.38 10.39 (0.89) 5.67 13.71 expense Current tax (including earlier years) 0.68 (0.45)0.07 3.27 0.12 Deferred tax (credit)/charge (0.45)0.46 (0.36 3.73 0.23 1.28 (0.29)(0.24)Total tax expense Net (loss)/profit after tax for the period/year (3-4) (1.12)4.67 6.66 13.95 4.39 Other comprehensive income (a) Items that will not be classified to profit or loss 0.10 1.38 0.36 5.07 0.65 (b) Income tax relating to items that will not be reclassified to profit or loss (0.83)(0.83)Other comprehensive income 0.10 0.55 0.36 4.24 0.65 Total comprehensive income for the period/year (5+6) (a) Earnings per share (EPS) (Face value of Rs. 10 per equity share) *(EPS for the quarter ended are not annualised) (1.02)4.94 5.03 10.90 14.60 -Basic (in Rs.) (0.36) 1.39 1.48 2.01 4.62

10 Share premium and other equity Notes to the consolidated financial results:

9 Paid-up equity share capital (Face value of Rs.10 per share)

-Diluted (in Rs.)

a) SORIL Infra Resources Limited ('SORIL','the Company' or 'the Holding Company') and its subsidiaries together referred to as 'the Group' in the following notes. The Holding Company conducts its operations along with its subsidiaries. The Consolidated Financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.

 $(0.36)^{3}$

31.50

1.39°

1.48*

2.01

4.62

31.50

- b) The consolidated financial results of the Group for the quarter and year ended 31 March 2020 have been reviewed by the Audit Committee and approved by Board of Directors ('the Board') at its meeting held on 11 July 2020.
- c) Effective 1 April 2019, the Group has adopted Ind AS 116 "Leases" and applied modified retrospective approach to all lease contracts existing as at 1 April 2019. On transition, the adoption of new standard resulted in recognition of right of use asset and a corresponding lease liability of Rs. 9.14 crores in a case where the Group is lessee. Where the Group is lessor, lease rentals are recognised on straight line basis over the lease term. The effect of this adoption is insignificant on the profit for the quarter and earning per share.
- d) The Novel Corona virus (COVID-19) pandemic declared as such by the World Health Organisation on 11 March 2020, has contributed to a significant decline and volatility in the global and Indian markets, and a significant decrease in economic activity. The Group has made a detailed impact assessment of this pandemic based on internal and external information available up to the date of approval of financial results, of its liquidity position, recoverability / carrying values of its receivables, inventories and other assets including financial assets. It has accordingly appropriately made provisions /impaired assets wherever required and accounted for the same in these results as per applicable accounting standards. The impact assessment of COVID-19 is an on-going process and the Group will continue to monitor any material changes in the future conditions.
- e) The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax for the period and year ended 31 March 2020 and re-measured its Deferred tax assets/liability basis the rate prescribed in the aforesaid section and recognised the effect of change by revising the annual effective income tax rate.

f) Segment Results

The Group's primary business segment is reflected based on principal business activities carried on by it. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in four reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services, Financing & related activities and LED Lighting and in one geographical segment i.e., within India.

	3 months ended 31 March 2020	Preceding 3 months ended 31 December 2019	Corresponding 3 months ended 31 March 2019	Current year ended 31 March 2020	Previous year ended 31 March 2019
Particulars	Refer Note(i)	Unaudited	Refer Note(i)	Audited	Audited
Segment revenue					
Management and maintenance services	6.82	5.72	6.03	26.85	20.15
Equipment renting services	17.58	18.44	23.51	75.65	80.06
Financing & related activities	7.92	14.86	0.19	39.08	0.18
LED Lighting	12.44	19.49	15.65	68.24	46.52
Unallocated	0.84	0.72	0.19	2.68	3.63
Total	45.60	59.23	45.57	212.50	150.54
Less: Inter segment revenue	-	-	-	-	-
Income from operations	45.60	59.23	45.57	212.50	150.54
Segment results					
Profit/(loss) before tax and interest					
Management and maintenance services	(0.75)	(5.96)	1.05	(5.36)	2.40
Equipment renting services	3.64	3.55	6.59	14.11	22.15
Financing & related activities	3.10	8.50	(1.46)	19.58	(1.46)
LED Lighting	(7.00)	(5.53)		(21.79)	(13.30)
Total	(1.01)	0.56	2.02	6.54	9.79
(i) Less: Interest	0.03	1.47	0.43	2.67	1.52
(ii) Add/(Less): Other unallocable Income/(expenditure), net off unallocable	0.15	6.58	2.79	6.52	5.44
Total profit/(loss) before tax	(0.89)	5.67	4.38	10.39	13.71
Segment assets					
Management and maintenance services	18.38	9.69	16.64	18.38	16.64
Equipment renting services	215.53	235.70	243.95	215.53	243.95
Financing & related activities	217.67	247.89	149.21	217.67	149.21
LED Lighting	39.44	40.78	26.36	39.44	26.36
Unallocated	132.63	100.23	222.66	132.63	222.66
Total segment assets	623.65	634.29	658.82	623.65	658.82
Segment liabilities					
Management and maintenance services	12.58	11.19	6.59	12.58	6.59
Equipment renting services	55.01	63.35	83.12	55.01	83.12
Financing & related activities	10.40	13.99	33.24	10.40	33.24
LED Lighting	26.38	25.16	13.66	26.38	13.66
Unallocated	279.65	280.36	294.96	279.65	294.96
Total segment liabilities	384.02	394.05	431.57	384.02	431.57

Statement of Assets and Liabilities as at 31 March 2020 (Consolidated - Audited)		Ac at	(Rs. in cror
Particulars	As at 31 March 2020 Audited	As at 31 December 2019 Unaudited	As at 31 March 20 Audited
ASSETS	Addited	Ollaudited	Addited
Non-current assets			
	175 70	170.60	100
roperty, plant and equipment	175.70	179.69	190
light to use assets	9.91	15.17	
Goodwill on consolidation	0.70	0.70	(
Other intangible assets	3.70	1.17	
	5.70	1.24	
ntangible assets under development	-	1.24	
inancial assets			
Loans	191.01	214.91	13
Other financial assets	2.09	3.93	
eferred tax assets (net)	0.36	0.36	
on-current tax assets (net)	13.60	11.67	1
ther non-current assets	0.15	0.91	
	397.22	429.75	35
urrent assets			
nventories	13.09	10.73	
inancial assets			
Investments	_	_	
Trade receivables	69.35	81.76	8
Cash and cash equivalents	8.70	10.66	
Other bank balances	1.07	1.15	
Loans	121.75	89.57	10
			10
Other financial assets	0.91	0.28	
Other current assets	12.26	11.09	1
	227.13	205.24	30
otal assets	624.35	634.99	65
EQUITY AND LIABILITIES Equity Equity share capital	31.50	31.50 209.44	3 19
hare premium and other equity	208.83		
otal equity	240.33	240.94	22
iabilities			
lon-current liabilities			
inancial liabilities			
Borrowings	25.89	31.03	4
Other financial liabilities (including lease liabilities)	7.71	13.02	
rovisions	3.57	3.75	
eferred tax liabilities (net)	0.10	0.55	
	0.10	0.55	
ther non-current liabilities	-	-	
	37.27	48.35	4
urrent liabilities			
nancial liabilities			
Borrowings	271.00	271.62	28
Trade payables	9.40	4.96	
-total outstanding dues of micro enterprises and small enterprises	19.15	19.82	1
-total outstanding dues of micro enterprises and small enterprises -total outstanding dues of creditors other than micro enterprises and small enterprises		39.24	3
-total outstanding dues of micro enterprises and small enterprises -total outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities (including lease liabilities)	39.67		3
-total outstanding dues of micro enterprises and small enterprises -total outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities (including lease liabilities)	39.67	6.67	
-total outstanding dues of micro enterprises and small enterprises -total outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities (including lease liabilities) ther current liabilities	3.34		
-total outstanding dues of micro enterprises and small enterprises -total outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities (including lease liabilities) ther current liabilities rovisions	3.34 0.05	0.06	
	3.34 0.05 4.14	0.06 3.33	
-total outstanding dues of micro enterprises and small enterprises -total outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities (including lease liabilities) ither current liabilities rovisions	3.34 0.05	0.06	38
-total outstanding dues of micro enterprises and small enterprises -total outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities (including lease liabilities) ither current liabilities rovisions	3.34 0.05 4.14	0.06 3.33	

Amazon A	Statement of cash flow for the year ended 31 March 2020 (Consolidated - Audited)	For the year	(Rs. in cror
Audited Audited Earth (1997 1997			ended
	Particulars		0 31 March 20 Audited
	Cash flow from operating activities:		
Depreciation and amortization of PFE, ROU and Other intangible assets Infrarest income Infr		10.	39 13
Finance costs		25	
Interest income from financing and related activities (2,81)			
Interest Income from financing and related activities Net gain on derecognition on assigned loans (32.66) Net gain on derecognition on assigned loans (32.67) Income from mutual funds (32.67) Share issue expenses (0.49) Undrealised foreign exchange loss/(gain) Profit on derivatives contracts (6.11) (Gain)/Loss on fair value of investments (0.29) From the contractive of the			
Net gain on derecognition on assigned loons (3.10) (3			
Income from mutual funds Share issue expenses Liabilities written back Liabilities written back Liabilities written back Liabilities written back (0.49) Liabilities written back (0.40) Liabilities based payment expenses (0.40) Liabilities based payment expenses (0.60) Liabilities based payment ex	Interest income from financing and related activities		
Share issue expenses Liabilities written back Unrealised foreign exchange loss/(gain) Unrealised foreign exchange loss/(gain) Unrealised foreign exchange loss/(gain) (Gain), Loss on fair value of investments (Inches) (Inch		(3.:	.0)
Liabilities written back (0.49)	Income from mutual funds	(0.3	34) (2
Unrealised foreign exchange loss/(gain) Profit on derivatives contracts (6.11) (Gain), Loss on fair value of investments (6.24) Profit on disposal of property, plant and equipment (0.29) Profit on disposal of property, plant and equipment (0.29) Provision for warranties of LED Liphting (0.29) Provision for warranties of LED Liphting (0.29) Provision for impairment on financial assets (0.74) Poerating (loss) / profit before working capital and other adjustments: (1.01) Overment in working capital and other adjustments: Decrease/(Increase) in trade receivables (0.20) Decrease/(Increase) in characterial increase in content increase in conte	Share issue expenses		-
Ulmealised foreign exchange loss/(gain) Profit on derivatives contracts (6.11) (Gain/) Loss on fair value of investments (6.11) (Gain/) Loss on fair value of investments (6.11) Profit on disposal of property, plant and equipment (9.29) Provision for impairment on financial assets Provision for impairment of financial assets Provision for impairment of the financial file of the provision for financial including and related activities Provision for infinancial including provision for financial provision	Liabilities written back	(0.4	19) (3
Profit on derivatives contracts (6.11) (Gain)/Loss on fair value of investments (3.42) Profit on disposal of property, plant and equipment (0.29) Share based payment expenses 1.66 Provision for warranties of LED Lighting 0.18 Provision for margination of the provision of the provision for marginate of LED Lighting 0.18 Provision for employee benefits 0.74 Provision for employee benefits 0.74 Provision for employee benefits 0.74 Provision for implairment on financial assets 0.74 Poterasting (Iossy)/profit before working capital changes and other adjustments: 0.74 Poterasting (Iossy)/profit before working capital and other adjustments: 0.72 Poteraster (Iorses) in trade receivables 0.00 Poteraster (Iorsea) in divertises 0.00 Poteraster	Unrealised foreign exchange loss/(gain)	•	-1
Gain/Loss on fair value of investments (3.42) Profit on disposal of property, plant and equipment (0.29) Share based payment expenses 1.66 Provision for varianties of LED Ughting 0.18 Obligation under operating lease 1.57 Provision for employee benefits registed assets 0.74 Object aring (loss) / profit before working capital changes and other adjustments: 0.74 Object aring (loss) / profit before working capital and other adjustments: (1.01) Object aring (loss) / profit before working capital and other adjustments: (1.02) Decreasing (loss) / profit before working capital and other adjustments: (1.02) Decrease (Increase) in trade receivables (0.02) Decreases (Increase) in other assets (0.02) Decreases (Increase) in other assets (0.02) Decreases (Increase) in other assets (0.02) Decreases in inventories (0.02) Decrease in inventories (0.02) Decreases in inventorie		(6.3	
Profit on disposal of property, plant and equipment (0.29)			
Share based payment expenses			
Provision for warranties of LED Lighting			
Deligation under operating lease			
Provision for impairment on financial assets		0.	
Provision for impairment on financial assets 1.01			-
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- Increase in other financial assets	Movement in working capital and other adjustments:-		
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Decrease/(Increase) in other assets 1,3.15 1,5.16	- Increase in other financial assets	(0.0))2) (0
- Increase in loans (Financing and related activities) (59.16) Increase in inventories (7.09) Increase in trade payables (10.45 10.45			
- Increase in inventories			
10.45 10.4			
- Increase in other financial liability			
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Proceeds from sale of Property, plant and equipment 1.96 Loan (given)/received back to/from subsidiaries and others (net) (7.10) Interest received 3.59 Redemption/ (Purchase) of investments (net) 95.11 Consideration paid for acquisition of subsidiary - Income from investments 0.38 Movement in fixed deposits (net) 0.07 Net cash flow from/ (used in) investing activities 8 Sash flow from financing activities: - Payment of share issue expenses - Borrowing /(repayment) of loans(net) (43.35) Payments of lease liability (3.62) Interest pid (3.62) Dividend paid on preference share capital (including corporate dividend tax) (0.32) Vet cash (used in) / flow from financing activities C Lash and cash equivalents of subsidiary acquired - Vet (decrease) / increase in cash and cash equivalents (A+B+C) D Cash and cash equivalents at the beginning of the year E Lash and cash equivalents at the end of the year (D+E) 8.70 Component of Cash and cash equivalents 0.15 ((10.6	54) (68
Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Consideration paid for acquisition of subsidiary Income from investments Income from investment			
Interest received 3.59 Redemption/ (Purchase) of investments (net) 95.11 Consideration paid for acquisition of subsidiary - Income from investments 0.38 Movement in fixed deposits (net) 0.07 Net cash flow from/ (used in) investing activities B 83.37 Cash flow from financing activities Forceeds from issue of shares - Payment of share issue expenses - Payment of share issue expenses - Payment of lease liability (43.35) Payments of lease liability (43.35) (43.35) (43.35) Payments of lease liability (40.02) Interest paid (40.02) Payments of lease liability (40.02) (40.02) Payments of lease liability (40.02) (
Redemption/ (Purchase) of investments (net) Consideration paid for acquisition of subsidiary Income from investments Movement in fixed deposits (net) Ret cash flow from/(used in) investing activities Proceeds from issue of shares Payment of share issue expenses Borrowing /(repayment) of loans(net) Payments of lease liability Interest paid Dividend paid on preference share capital (including corporate dividend tax) Ret cash quivalents of subsidiary acquired Ret (decrease)/increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the end of the year (D+E) Component of Cash and cash equivalents (a) Cash on hand (b) Balances with banks			
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Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities B 83.37 Cash flow from financing activities: Proceeds from issue of shares Payment of share issue expenses Borrowing /(repayment) of loans(net) Payments of lease liability Interest paid Dividend paid on preference share capital (including corporate dividend tax) Vet cash (used in)/ flow from financing activities C (57.31) Cash and cash equivalents of subsidiary acquired Active (decrease)/increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year (D+E) Component of Cash and cash equivalents (a) Cash on hand (b) Balances with banks		95.	
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Borrowing /(repayment) of loans(net) Payments of lease liability Ciscopia (3.62) Dividend paid on preference share capital (including corporate dividend tax) Net cash (used in) / flow from financing activities Ciscopia (57.31) Cash and cash equivalents of subsidiary acquired Active (decrease) /increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year (D+E) Component of Cash and cash equivalents (a) Cash on hand (b) Balances with banks			- (0
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Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year (D+E) Component of Cash and cash equivalents (a) Cash on hand (b) Balances with banks	Net (decrease)/increase in cash and cash equivalents (A+B+C)		94)
Cash and cash equivalents at the end of the year (D+E) Component of Cash and cash equivalents (a) Cash on hand (b) Balances with banks	Cash and cash equivalents at the beginning of the year		
Component of Cash and cash equivalents (a) Cash on hand (b) Balances with banks			
(a) Cash on hand (b) Balances with banks			
(b) Balances with banks			15
		0.	15
			l
	- in Current Accounts		
Total Cash and cash equivalents 8.70	Total Cash and cash equivalents	8.	70 9

3 months ended 31 March 2020	Preceding 3 months ended	Corresponding 3	Current year	(Rs. in Crores) Previous year
	months ended		•	Previous vear
	2019	31 March 2019	ended 31 March 2020	ended 31 March 2019
Refer Note(i)	Unaudited	Refer Note(i)	Audited	Audited
37.68 4.67	44.37 7.84	45.38 5.75	173.42 20.77	150.36 18.07
42.35	52.21	51.13	194.19	168.43
23.22 9.19 2.15 5.95 3.76 44.27	33.18 9.62 3.14 5.87 0.06 51.87	23.64 9.30 2.05 5.66 4.64 45.29	111.79 37.96 10.02 23.88 15.43 199.08	75.55 34.42 6.27 19.65 17.48 153.37
(=:,-)		5.0.	()	
			-	0.05
(1.02)	0.24	- E 9/	- (4.90)	0.05 15.01
	0.10	0.36	0.23	0.65 - 0.65
(1.92)	0.44	6.20	(4.66)	15.66
(0.61)*	0.11 *	1.86*	(1.65)	4.98 4.98
	37.68 4.67 42.35 23.22 9.19 2.15 5.95 3.76 44.27 (1.92) (1.92)	Refer Note(i) Unaudited 37.68 44.37 4.67 7.84 42.35 52.21 23.22 33.18 9.19 9.62 2.15 3.14 5.95 5.87 3.76 0.06 44.27 51.87 (1.92) 0.34 - - - - (1.92) 0.34 - 0.10 - 0.10 - 0.10 - 0.10 - 0.44	Refer Note(i) Unaudited Refer Note(i)	Refer Note(i) Unaudited Refer Note(i) Audited 37.68 44.37 45.38 173.42 4.67 7.84 5.75 20.77 42.35 52.21 51.13 194.19 23.22 33.18 23.64 111.79 9.19 9.62 9.30 37.96 2.15 3.14 2.05 10.02 5.95 5.87 5.66 23.88 3.76 0.06 4.64 15.43 44.27 51.87 45.29 199.08 (1.92) 0.34 5.84 (4.89) - - - - - - - - - - - - (1.92) 0.34 5.84 (4.89) - - - - - - - - - - - - - - - - -

Notes to the standalone financial results:

10 Share premium and other equity

Paid-up equity share capital (Face value of Rs.10 per share)

- a) The audited standalone financial results of SORIL Infra Resources Limited ('SORIL', 'the Company') are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- b) The audited standalone financial results of the Company for the quarter and year ended 31 March 2020 have been reviewed by the Audit Committee and approved by the Board of Director ('the Board') at its meeting held on 11 July 2020.
- c) Effective 1 April 2019, the Company has adopted Ind AS 116 'Leases' and applied modified retrospective approach to all lease contracts existing as at 1 April 2019. On transition, the adoption of new standard resulted in recognition of right of use asset and a corresponding lease liability of Rs. 9.14 crores. The effect of this adoption is insignificant on the profit for the quarter and earning per share.
- d) The Novel Corona virus (COVID-19) pandemic declared as such by the World Health Organisation on 11 March 2020, has contributed to a significant decline and volatility in the global and Indian markets, and a significant decrease in economic activity. The Company has made a detailed impact assessment of this pandemic based on internal and external information available up to the date of approval of financial results, of its liquidity position, recoverability / carrying values of its receivables, inventories and other assets including financial assets. It has accordingly appropriately made provisions /impaired assets wherever required and accounted for the same in these results as per applicable accounting standards. The impact assessment of COVID-19 is an on-going process and the Company will continue to monitor any material changes in the future conditions.
- e) The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax for the period and year ended 31 March 2020 and re-measured its Deferred tax assets/liability basis the rate prescribed in the aforesaid section and recognised the effect of change by revising the annual effective income tax rate.

f) Segment Results

The Company's primary business segment is reflected based on principal business activities carried on by it. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in three reportable business segments i.e. Management and Maintenance Services. Equipment Renting Services and LED Lighting and in one geographical segment i.e., within India.

Services, Equipment Renting Services and LED Lighting and in one geographical segmen					
	3 months ended	Preceding 3	Corresponding 3	Current year	Previous year
	31 March 2020	months ended	months ended	ended	ended
		31 December	31 March 2019	31 March 2020	31 March 2019
		2019			
Particulars	Refer Note(i)	Unaudited	Refer Note(i)	Audited	Audited
Segment revenue					
Management and maintenance services	6.82	5.72	6.03	26.85	20.15
Equipment renting services	17.58	18.44	23.51	75.65	80.06
LED Lighting	12.44	19.49	15.65	68.24	46.52
Unallocated	0.84	0.72	0.19	2.68	3.63
Total	37.68	44.37	45.38	173.42	150.36
Less: Inter segment revenue	-	-	-	-	-
Income from operations	37.68	44.37	45.38	173.42	150.36
Segment results					
Profit/(loss) before tax and interest					
Management and maintenance services	(0.75)	(5.96)	1.05	(5.36)	2.40
Equipment renting services	3.64	3.55	6.59	14.11	22.15
LED Lighting	(7.00)	(5.53)	(4.16)	(21.79)	(13.30)
Total	(4.11)	(7.94)	3.48	(13.04)	11.25
(i) Less: Interest	0.03	1.47	0.43	2.67	1.52
(ii) Add/(Less): Other unallocable Income/(expenditure), net off unallocable	2.22	9.75	2.79	10.82	5.33
Total profit/(loss) before tax	(1.92)	0.34	5.84	(4.89)	15.06
Segment assets					
Management and maintenance services	18.38	9.69	16.64	18.38	16.64
Equipment renting services	215.53	235.70	243.95	215.53	243.95
LED Lighting	39.44	40.78	26.36	39.44	26.36
Unallocated	334.78	330.70	341.34	334.78	341.34
Total segment assets	608.13	616.87	628.29	608.13	628.29
Segment liabilities					
Management and maintenance services	12.58	11.19	6.59	12.58	6.59
Equipment renting services	55.01	63.35	83.12	55.01	83.12
LED Lighting	26.38	25.16	13.66	26.38	13.66
Unallocated	287.38	288.88	294.97	287.38	294.97
Total segment liabilities	381.35	388.58	398.34	381.35	398.34

Statement of Assets and Liabilities as at 31 March 2020 (Standalone - Audited)			(Rs. in crores)
Particulars	As at 31 March 2020 Audited	As at 31 December 2019 Unaudited	As at 31 March 2019 Audited
ASSETS			
Non-current assets			
Property, plant and equipment	173.10	177.23	190.57
Right to use asset	6.73	6.94	-
Other intangible assets	0.81	0.86	0.87
Financial assets			
Investments	119.39	119.39	119.39
Loans	0.21	0.80	0.80
Other financial assets	0.13	0.10	0.61
Deferred tax assets (net)	0.36	0.36	0.36
Non-current tax assets (net)	12.43	10.63	16.07
Other non-current assets		0.65	3.51
	313.16	316.96	332.18
Current assets			
Inventories	13.09	10.73	6.00
Financial assets			04.60
Investments	-	- 04.76	84.69
Trade receivables	69.34	81.76	82.82
Cash and cash equivalents	4.63	2.23	8.28
Other bank balances	1.07	1.15	0.65
Loans	194.62	193.10	100.40
Other financial assets	0.68	0.54	0.39
Other current assets	11.54	10.40	12.88
	294.97	299.91	296.11
Total assets	608.13	616.87	628.29
EQUITY AND LIABILITIES Equity			
Equity share capital	31.50	31.50	31.50
Share premium and other equity	195.28	196.78	198.45
Total equity	226.78	228.28	229.95
Liabilities			
Non-current liabilities			
Financial liabilities	35.00	21.04	45.10
Borrowings Other fine site likelitates (including local likelitates)	25.88	31.04	45.13
Other financial liabilities (including lease liabilities) Provisions	4.75	5.13	2.13
Other non-current liabilities	3.00	2.76	
Other non-current liabilities	33.63	38.93	0.15 47.41
	33.65		
Current liabilities			
Financial liabilities			
Borrowings	279.55	280.17	288.68
Trade payables			
-total outstanding dues of micro enterprises and small enterprises	9.36	4.96	5.04
-total outstanding dues of creditors other than micro enterprises and small enterprises	18.65	19.75	12.19
Other financial liabilities (including lease liabilities)	37.33	38.45	38.44
Other current liabilities	2.79	6.29	6.55
Provisions	0.04	0.04	0.03
	347.72	349.66	350.93
Total liabilities	381.35	388.59	398.34
Total angles and linkilising	600.10		600.55
Total equity and liabilities	608.13	616.87	628.29

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		(Rs. in crores)
	For the year	For the year
	ended	ended
Particulars	31 March 2020	31 March 2019
	Audited	Audited
Cash flow from operating activities:	(4.00)	
(Loss)/Profit before tax	(4.89)	15.06
Adjustments for statement of Profit and Loss items:	22.00	
Depreciation and amortization of PPE, ROU and Other intangible assets	23.88	
Finance costs	10.02	
Interest income	(16.66)	
Income from mutual funds	(0.21)	
Liabilities written back	-	(2.88
Unrealised foreign exchange loss/(gain)		0.0
(Gain)/Loss on fair value of investments	(3.42)	
Profit on disposal of property, plant and equipment	(0.29)	
Provision for impairment on financial assets	0.59	
Provision for warranties of LED Lighting	0.18	
Obligation under operating lease	-	0.0
Provision for employee benefits	0.99	
Share based payment expenses	1.66	
Operating profit before working capital changes and other adjustments:	11.85	26.3
Movement in working capital and other adjustments:-		
- Decrease/(Increase) in trade receivables	12.89	(38.5
- Increase in other financial assets	(0.29)	(0.37
- Decrease/(Increase) in other assets	3.97	(5.13
- Increase in loans	(0.03)	(3.18
- Increase in inventories	(7.09)	(3.46
- Increase in trade payables	10.03	1.7
- Increase in other financial liability	1.79	6.8
-(Decrease)/Increase in other liabilities and provisions	(3.82)	(0.46
Cash flow from/(used in) operating activities	29.30	(16.13
Income taxes refund/(paid), (net)	4.65	
Net cash flow from/(used in) operating activities	A 33.95	(19.02
Cash flow from investing activities:		
Investment in wholly owned subsidiaries	-	(119.34
Investment in wholly owned subsidiaries Payment for purchase of property, plant and equipment and other intangible assets (including capital advances)	(4.59)	
	- (4.59 <u>)</u> 1.96	(68.13
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances)		(68.13
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net)	1.96	(68.13 0.8 23.1
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received	1.96 (90.40) 12.45) (68.13 6 0.8 1) 23.1 12.5
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net)	1.96 (90.40) 12.45 88.06) (68.13 0.8) 23.1 12.5 (79.04
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments	1.96 (90.40) 12.45 88.06 0.25) (68.13 0.8 0.8 23.1 12.5 (79.0 ⁴ 2.5
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net)	1.96 (90.40) 12.45 88.06 0.25 0.07	(68.13 0.8 0.8 23.1 12.5 (79.0 ² 5 2.5 (0.98
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments	1.96 (90.40) 12.45 88.06 0.25	(68.13 0.8 0.8 23.1 12.5 (79.0 ² 5 2.5 (0.98
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities	1.96 (90.40) 12.45 88.06 0.25 0.07	(68.13 0.8 0.8 23.1 12.5 (79.0 ² 5 2.5 (0.98
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities:	1.96 (90.40) 12.45 88.06 0.25 0.07	(68.1; 0.8; 0.23.1; 12.5; (79.0; 2.5; (0.9); (228.41)
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares	1.96 (90.40) 12.45 88.06 0.25 0.07	(68.1: 0.8: 0.8: 12.5: (79.0: 2.5: (0.9) (228.41)
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80	(68.13) (68.13) (68.13) (68.13) (79.04) (79.04) (228.41) (210.2) (0.39)
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net)	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80	(68.1; 0.8 0.23:1; 12.5 (79.0) 5 2.5; (0.9) (228.41 210.2 (0.3) 47.4
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net)	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80	(68.1: 0.8: 0.8: 12.5: (79.0: 2.5: (0.9) (228.41) 210.2: (0.3: 47.4:
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80	(68.13 0.8 0.8 12.5 (79.04 2.5 (0.9) (228.41 210.2 (0.39 47.4
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability Interest paid	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80	(68.13 0.8 23.1 12.5 (79.0¢ 2.5 (0.9¢ (228.41 210.2 (0.3¢ 47.4
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability Interest paid Dividend paid on preference share capital (including corporate dividend tax)	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80 - (43.35) 8.55 (2.82) (7.46) (0.32)	(68.13 0.8 0.8 123.1 12.5 (79.0 2.5 (0.9) (228.41 210.2 (0.33 47.4 6) (5.9)
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability Interest paid	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80	(68.13 0.8 0.8 123.1 12.5 (79.04 2.5 (0.98 (228.41 210.2 (0.36 47.4 6) (5.96 (0.39
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability Interest paid Dividend paid on preference share capital (including corporate dividend tax) Net cash (used in)/flow from financing activities	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80 (43.35) 8.55 (2.82 (7.46) (0.32) C (45.40)	(68.13 0.8 0.8 123.1 12.5 (79.0 2.5 7 (0.98 (228.41 210.2 (0.33 47.4 6) (5.99 (0.33 251.0
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability Interest paid Dividend paid on preference share capital (including corporate dividend tax) Net cash (used in)/flow from financing activities Net (decrease)/increase in cash and cash equivalents (A+B+C)	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80 (43.35) 8.55 (2.82 (7.46) (0.32) C (45.40) D (3.65)	(68.13 0.8 0.8 23.1 12.5 (79.04 2.5 (0.98 (228.41 210.2 (0.39 47.4 (0.39 (0.39 47.4 (0.39 (0.39 3.5
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability Interest paid Dividend paid on preference share capital (including corporate dividend tax) Net cash (used in)/flow from financing activities Net (decrease)/increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80 (43.35) 8.55 (2.82 (7.46) (0.32) C (45.40)	(68.13 0.8 0.8 12.5 (79.0 2.5 (0.9% (228.41 210.2 (0.33 47.4 (0.33 251.0 3.5
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability Interest paid Dividend paid on preference share capital (including corporate dividend tax) Net cash (used in)/flow from financing activities Net (decrease)/increase in cash and cash equivalents (A+B+C)	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80	(68.1: 0.8: 0.8: 12.5: (79.0: 2.5: (0.9) (228.4: 210.2: (0.3: 47.4: (0.3: 251.0: 3.5:
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability Interest paid Dividend paid on preference share capital (including corporate dividend tax) Net cash (used in)/flow from financing activities Net (decrease)/increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year (D+E)	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80	(68.1; 0.8; 0.8; 12:5; (79.0; 2.5; (0.9); (228.4); (0.3; 47.4; (0.3; (0.3; 47.4; (0.3; 47.
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability Interest paid Dividend paid on preference share capital (including corporate dividend tax) Net cash (used in)/flow from financing activities Net (decrease)/increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year (D+E) Component of Cash and cash equivalents	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80	(68.1: 0.8: 0.8: 0.9: 0.9: 0.9: 0.9: 0.9: 0.9: 0.9: 0.9
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability Interest paid Dividend paid on preference share capital (including corporate dividend tax) Net cash (used in)/flow from financing activities Net (decrease)/increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year (D+E) Component of Cash and cash equivalents (a) Cash on hand	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80	(68.1: 0.8: 0.8: 0.9: 0.9: 0.9: 0.9: 0.9: 0.9: 0.9: 0.9
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability Interest paid Dividend paid on preference share capital (including corporate dividend tax) Net cash (used in)/flow from financing activities Net (decrease)/increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the end of the year Cash and cash equivalents at the end of the year (D+E) Component of Cash and cash equivalents (a) Cash on hand (b) Balances with banks	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80 (43.35) 8.55 (2.82 (7.46 (0.32) C (45.40) D (3.65) E 8.28 4.63	(68.1; 0.8 0.8 123.1; 12.5 (79.0) 2.5; (0.9) (228.4] 210.2 (0.3; 47.4 6) (5.9) (0.3; 251.0 3.5 4.7
Payment for purchase of property, plant and equipment and other intangible assets (including capital advances) Proceeds from sale of Property, plant and equipment Loan (given)/received back to/from subsidiaries and others (net) Interest received Redemption/ (Purchase) of investments (net) Income from investments Movement in fixed deposits (net) Net cash flow from/(used in) investing activities Cash flow from financing activities: Proceeds from issue of shares Payment of Share Issue expenses Borrowing/(repayment) of loans(net) Loan taken/(repaid) from/to subsidiary and others (net) Payments of lease liability Interest paid Dividend paid on preference share capital (including corporate dividend tax) Net cash (used in)/flow from financing activities Net (decrease)/increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year (D+E) Component of Cash and cash equivalents (a) Cash on hand	1.96 (90.40) 12.45 88.06 0.25 0.07 B 7.80	0.8 23.1 12.5 (79.04 2.5 (0.99 (228.41 210.2 (0.33 47.4 6) (5.95 (0.32 251.0) 3.55 3.4,7 8.20 6.00 8.00

i) Figures for the quarters ended 31 March 2020 and 31 March 2019 represent the balancing figures between the audited figures for the full financial year and the published reviewed year to date figures upto the third quarter of the respective financial year.

Registered Office: Plot No. 448-451, Dog Vihar, Phase-V, Gurugram - 122016 Corporate Identity Number (CIN):L52190HR2005PLC077960

For and on behalf of the Board of Directors

Place: Gurugram Date: 11 July 2020 Anil Malhan Whole Time Director