

**STORE ONE RETAIL INDIA LIMITED**  
**Unaudited Standalone Financial Results**  
for the quarter and nine months ended December 31, 2015

| PART I |   |                          |                          |                          |                          |                          | Statement of Unaudited Results for the quarter and nine months ended December 31, 2015 |  |  |  |  |  | (Rupees in lakhs) |
|--------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--|--|--|--|--|--|-------------------|
|        | Particulars   | Quarter ended            |                          |                          | Nine months ended        |                          | Year ended   |  |  |  |  |  |                   |
|        |   | 31-Dec-15<br>(Unaudited) | 30-Sep-15<br>(Unaudited) | 31-Dec-14<br>(Unaudited) | 31-Dec-15<br>(Unaudited) | 31-Dec-14<br>(Unaudited) | 31-Mar-15<br>(Audited)   |  |  |  |  |  |                   |
| 1      | <b>Income from Operations</b>   |                          |                          |                          |                          |                          |  |  |  |  |  |  |                   |
|        | (a) Net sales /Income from Operations (Net of taxes)  | 7,941.31                 | 3,581.31                 | 3,760.20                 | 15,113.61                | 9,911.96                 | 13,436.83  |  |  |  |  |  |                   |
|        | <b>Total Income from Operations (net)</b>   | <b>7,941.31</b>          | <b>3,581.31</b>          | <b>3,760.20</b>          | <b>15,113.61</b>         | <b>9,911.96</b>          | <b>13,436.83</b>   |  |  |  |  |  |                   |
| 2      | <b>Expenses</b>   |                          |                          |                          |                          |                          |  |  |  |  |  |  |                   |
|        | (a) Purchase of stock-in-trade  | 5.54                     | 7.51                     | 14.88                    | 22.03                    | 41.33                    | 52.15  |  |  |  |  |  |                   |
|        | (b) Employee benefits expense   | 309.02                   | 331.81                   | 185.59                   | 920.28                   | 524.87                   | 919.78   |  |  |  |  |  |                   |
|        | (c) Depreciation and amortisation expense   | 356.23                   | 350.51                   | 332.19                   | 1,055.22                 | 919.95                   | 1,268.42   |  |  |  |  |  |                   |
|        | (d) Operating & other expenses  | 5,659.67                 | 2,434.18                 | 2,557.36                 | 10,673.64                | 6,295.84                 | 8,273.89   |  |  |  |  |  |                   |
|        | <b>Total expenses</b>   | <b>6,330.46</b>          | <b>3,124.01</b>          | <b>3,090.02</b>          | <b>12,671.17</b>         | <b>7,781.99</b>          | <b>10,514.24</b>   |  |  |  |  |  |                   |
| 3      | Profit from Operations before Other Income, Finance costs & Exceptional item (1-2)  | 1,610.85                 | 457.30                   | 670.18                   | 2,442.44                 | 2,129.97                 | 2,922.59   |  |  |  |  |  |                   |
| 4      | Other income  | 5.16                     | 5.54                     | 5.14                     | 14.96                    | 20.43                    | 27.63  |  |  |  |  |  |                   |
| 5      | Profit from Ordinary Activities before Finance Costs and Exceptional item (3+4)   | 1,616.01                 | 462.84                   | 675.32                   | 2,457.40                 | 2,150.40                 | 2,950.22   |  |  |  |  |  |                   |
| 6      | Finance costs   | 279.14                   | 309.89                   | 210.00                   | 828.18                   | 365.56                   | 623.91   |  |  |  |  |  |                   |
| 7      | <b>Profit from Ordinary Activities after Finance Costs but before Exceptional item (5-6)</b>  | <b>1,336.87</b>          | <b>152.95</b>            | <b>465.32</b>            | <b>1,629.22</b>          | <b>1,784.84</b>          | <b>2,326.31</b>  |  |  |  |  |  |                   |
| 8      | Exceptional item  | -                        | -                        | -                        | -                        | -                        | -  |  |  |  |  |  |                   |
| 9      | <b>Profit from Ordinary Activities before tax (7-8)</b>   | <b>1,336.87</b>          | <b>152.95</b>            | <b>465.32</b>            | <b>1,629.22</b>          | <b>1,784.84</b>          | <b>2,326.31</b>  |  |  |  |  |  |                   |
| 10     | Tax expense   | -                        | -                        | -                        | -                        | -                        | 1.99   |  |  |  |  |  |                   |
| 11     | <b>Net Profit from Ordinary Activities after tax (9-10)</b>   | <b>1,336.87</b>          | <b>152.95</b>            | <b>465.32</b>            | <b>1,629.22</b>          | <b>1,784.84</b>          | <b>2,324.32</b>  |  |  |  |  |  |                   |
| 12     | Extraordinary items (net of tax expense of Rs.Nil)  | -                        | -                        | -                        | -                        | -                        | -  |  |  |  |  |  |                   |
| 13     | <b>Net Profit for the period / year (11-12)</b>   | <b>1,336.87</b>          | <b>152.95</b>            | <b>465.32</b>            | <b>1,629.22</b>          | <b>1,784.84</b>          | <b>2,324.32</b>  |  |  |  |  |  |                   |
| 14     | Paid-up Equity Share Capital (Face value of Rs.10 per share)  | 2,760.00                 | 2,760.00                 | 2,760.00                 | 2,760.00                 | 2,760.00                 | 2,760.00   |  |  |  |  |  |                   |
| 15     | Paid up Preference Share Capital (Face value of Rs.10 per share)  | 297.35                   | 297.35                   | 297.35                   | 297.35                   | 297.35                   | 297.35   |  |  |  |  |  |                   |
| 16     | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year  |                          |                          |                          |                          |                          | 12,649.96  |  |  |  |  |  |                   |
| 17     | (a) Earnings per share (EPS) before Extraordinary items (Face Value of Rs. 10 per Equity Share)<br><i>*(EPS for the quarter and nine months are not annualised)</i> |                          |                          |                          |                          |                          |  |  |  |  |  |  |                   |
|        | -Basic (Amount in Rs.)  | 4.84*                    | 0.55*                    | 1.69*                    | 5.90*                    | 6.57*                    | 8.40   |  |  |  |  |  |                   |
|        | -Diluted (Amount in Rs.)  | 4.84*                    | 0.55*                    | 1.68*                    | 5.90*                    | 6.56*                    | 8.40   |  |  |  |  |  |                   |
|        | (b) Earnings per share (EPS) after Extraordinary items (Face Value of Rs. 10 per Equity Share)<br><i>*(EPS for the quarter and nine months are not annualised)</i>  |                          |                          |                          |                          |                          |  |  |  |  |  |  |                   |
|        | -Basic (Amount in Rs.)  | 4.84*                    | 0.55*                    | 1.69*                    | 5.90*                    | 6.57*                    | 8.40   |  |  |  |  |  |                   |
|        | -Diluted (Amount in Rs.)  | 4.84*                    | 0.55*                    | 1.68*                    | 5.90*                    | 6.56*                    | 8.40   |  |  |  |  |  |                   |
| 18     | <b>Items exceeding 10% of Total Expenditure</b>   |                          |                          |                          |                          |                          |  |  |  |  |  |  |                   |
|        | --- Property management and assets maintenance expenses   | 3,375.57                 | 1,292.37                 | 1,642.12                 | 5,817.89                 | 3,739.73                 | 4,266.14   |  |  |  |  |  |                   |
|        | --- Labour Charges  | 418.07                   | 402.80                   | 344.13                   | 1,202.77                 | 908.53                   | 1,256.58   |  |  |  |  |  |                   |
|        | --- Travelling and Conveyance   | 660.56                   | 106.98                   | 2.47                     | 1,125.16                 | 11.95                    | 328.01   |  |  |  |  |  |                   |

**Notes to the Financial Results:**

- a) The financial results of Store One Retail India Limited ('STOREONE', 'the Company') as a standalone entity for the quarter and nine months ended December 31, 2015 have been reviewed by the Audit Committee at its meeting held on January 22, 2016 and approved by the Board of Directors ('the board') at its meeting held on January 22, 2016. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- b) During the current quarter, the Company has invested into a wholly owned subsidiary.
- c) The Company's primary business segment is reflected based on principal business activities carried on by it. As per Accounting Standard (AS - 17) Segment Reporting as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the Company operates in two reportable business segments i.e. Management and Maintenance Services and Equipment Renting Services and in one geographical segment i.e., within India. Other businesses have been shown under unallocated.

| Segment Results  | (Rupees in lakhs) |                          |                          |                          |                          |                          |                        |
|--|-------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
|  | Particulars       | Quarter ended            |                          |                          | Nine months ended        |                          | Year ended             |
|  |                   | 31-Dec-15<br>(Unaudited) | 30-Sep-15<br>(Unaudited) | 31-Dec-14<br>(Unaudited) | 31-Dec-15<br>(Unaudited) | 31-Dec-14<br>(Unaudited) | 31-Mar-15<br>(Audited) |
| <b>Segment Revenue</b>   |                   |                          |                          |                          |                          |                          |                        |
| Management and Maintenance Services  | 6,242.72          | 1,774.85                 | 2,115.73                 | 9,830.57                 | 5,593.15                 | 7,369.73                 |                        |
| Equipment Renting Services   | 1,623.42          | 1,673.19                 | 1,436.15                 | 4,931.11                 | 3,748.75                 | 5,329.79                 |                        |
| Unallocated  | 75.17             | 133.27                   | 208.32                   | 351.93                   | 570.06                   | 737.31                   |                        |
| <b>Total</b>   | <b>7,941.31</b>   | <b>3,581.31</b>          | <b>3,760.20</b>          | <b>15,113.61</b>         | <b>9,911.96</b>          | <b>13,436.83</b>         |                        |
| Less: Inter Segment Revenue  | -                 | -                        | -                        | -                        | -                        | -                        |                        |
| <b>Income from Operations</b>  | <b>7,941.31</b>   | <b>3,581.31</b>          | <b>3,760.20</b>          | <b>15,113.61</b>         | <b>9,911.96</b>          | <b>13,436.83</b>         |                        |
| <b>Segment Results</b>   |                   |                          |                          |                          |                          |                          |                        |
| <b>Profit before Tax and Interest</b>  |                   |                          |                          |                          |                          |                          |                        |
| Management and Maintenance Services  | 5,272.00          | 351.41                   | 112.16                   | 5,817.85                 | 1,147.94                 | 1,375.28                 |                        |
| Equipment Renting Services   | 401.03            | 570.76                   | 350.62                   | 1,453.62                 | 720.06                   | 1,366.87                 |                        |
| Unallocated  | 69.63             | 115.39                   | 170.56                   | 298.46                   | 465.52                   | 586.46                   |                        |
| <b>Total</b>   | <b>5,742.66</b>   | <b>1,037.56</b>          | <b>633.34</b>            | <b>7,569.93</b>          | <b>2,333.52</b>          | <b>3,328.61</b>          |                        |
| (i) Less: Interest   | 137.76            | 118.51                   | 48.77                    | 316.86                   | 49.81                    | 109.83                   |                        |
| (ii) Add/(Less): Other Unallocable Income/(Expenditure) net off Unallocable (Expenditure)/Income | (4,268.03)        | (766.10)                 | (119.25)                 | (5,623.85)               | (498.87)                 | (892.47)                 |                        |
| <b>Total Profit Before Tax</b>   | <b>1,336.87</b>   | <b>152.95</b>            | <b>465.32</b>            | <b>1,629.22</b>          | <b>1,784.84</b>          | <b>2,326.31</b>          |                        |
| <b>Capital Employed (Segment Assets - Segment Liabilities)</b>                                   |                   |                          |                          |                          |                          |                          |                        |
| Management and Maintenance Services  | (276.89)          | 174.45                   | 1,727.72                 | (276.89)                 | 1,727.72                 | 5,838.84                 |                        |
| Equipment Renting Services   | 12,398.99         | 13,854.45                | 15,176.98                | 12,398.99                | 15,176.98                | 11,759.62                |                        |
| Unallocated  | 5,185.34          | 1,941.68                 | (1,704.76)               | 5,185.34                 | (1,704.76)               | (1,891.15)               |                        |
| <b>Total</b>   | <b>17,307.44</b>  | <b>15,970.58</b>         | <b>15,199.94</b>         | <b>17,307.44</b>         | <b>15,199.94</b>         | <b>15,707.31</b>         |                        |

- d) Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.

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For and on behalf of the Board of Directors

Place : Mumbai  
Date : 22 January 2016

Pia Johnson  
Whole Time Director